

Arlington Place
 2021 Budget Summary Report
 Income/Expense Statement (01/01/21 - 12/31/21)

Description	Amount
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OPERATING

INCOME:

Assessment Income	62,950.00
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OPERATING INCOME	62,950.00
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EXPENSES:

Administrative Expenses

Management Fees	7,200.00
Accounting Fees	500.00
Accounting Services (CPA)	195.00
Legal Fees-Service Option	700.00
Legal Fees	1,000.00
Secretarial services	95.00
Postage & Mail	600.00
Printing & Reproduction	600.00
Bad Debt Expense	500.00

Administrative Expenses	11,390.00
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Tax Expenses

Tax Expenses	.00
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OVERALL ADMINISTRATIVE EXPENSE	11,390.00
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Operating Expenses

Insurance Premiums	1,200.00
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Operating Expenses	1,200.00
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Utilities

Electricity	3,500.00
Water / Sewer	1,000.00

Utilities	4,500.00
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Landscaping Expenses

Landscape Contract	22,406.00
Additional landscaping	3,000.00
Pond Maintenance	3,295.00
Sprinkler System Maintenance	450.00

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Description	Amount
Fountain Maintenance	375.00
Tax on Landscape Services	1,484.00
	31,010.00
Snow Removal	
Snow Removal Contract	1,065.00
	1,065.00
OVERALL OPERATING EXPENSES	37,775.00
Maintenance/Repair Expense	
Electrical Repairs	200.00
Light Bulbs	150.00
Storm Water Study/Inspection	800.00
Special Projects	10,000.00
Misc. Maintenance	1,135.00
Masonry Repairs	1,500.00
	13,785.00
OVERALL MAINTENANCE EXPENSES	13,785.00
TOTAL EXPENSES - OPERATING	62,950.00
	62,950.00
OPERATING INCOME/(LOSS)	.00
	.00
RESERVES	
INCOME:	
Reserve Assessment	2,500.00
	2,500.00
TOTAL INCOME - RESERVES	2,500.00
Reserve Expenditures	
	.00
TOTAL EXPENSES - RESERVES	.00
	.00
RESERVE INCOME/(LOSS)	2,500.00
	2,500.00

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Description

Amount

COMBINED OPERATING/RESERVES

CONSOLIDATED INCOME/(LOSS)

2,500.00

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